

## SEES POLITICAL CHANGE COMING

ROGER BABSON TALKS ON THE ELECTION AND ON BUSINESS PROSPECTS.

In our interview this week with Roger W. Babson, the question of what effect the Congressional elections will have upon business, brought from him the following statement:

"I see one interesting issue in the Congressional elections, namely, the number of new radical members sent to Congress. Those of us in the East do not understand the viewpoint of our western people, hence few are awake to the great change which is coming about in our political line up. Throughout the present generation, the contest has been between the Republicans and Democrats. The days of this alignment, however, are numbered. Both of the old parties have suffered extensive changes. At least by 1928, and perhaps in 1924, a real contest may be waged between the so-called Conservatives on the one side, and the so-called Radicals on the other."

"By 'Radical' I do not refer to the L. W. W., or any group commonly known as Bolsheviks. The new Radical party will be more like the Bull Moose party of 1916. The Conservative group will represent a combination of both Republicans and Democrats who are opposed to the extreme measures of the other group. The elections tomorrow will serve to show to what extent this new alignment is taking shape."

"As to the immediate effects of the elections they should not be important unless the Republican majority in Congress should be overthrown. I do not, however, expect such an event."

"After all," continued Mr. Babson, "most of us business men worry a great deal more over politics than we should. Everybody today is looking to Washington for a present. Nine-tenths of all the important bills before Congress this year were designed to help some one group—usually at the expense of the others. Farmer and labor demands, railroad financing, state roads, soldiers' bonus and the tariff fight are a few examples. This stampede to the Government for assistance is one of the pernicious which always follow a war. The same mania developed after the Civil War. From 1865 to 1870 bankers and business men spent more energy lolling in Congress than developing their own business."

This stampede to the Government for assistance is one of the pernicious which always follow a war. The same mania developed after the Civil War. From 1865 to 1870 bankers and business men spent more energy lolling in Congress than developing their own business. The Government must mix into business in war time; it is hard to get out of it after the war is over. Essentially people will realize that you can't take out of the Government more than you put into it. For the present, however, the situation presents a serious danger—not to those who fail to get assistance, but to those who succeed."

"Any growth founded upon so fickle a basis as government favor must be precarious. The industries and the individual companies which are really good investments will be able to fight their way thru without having to depend upon exorbitant tariffs or government capital. They may have hard sledding for a while, but when the depression is over they will control the field. While others are building an influence at Washington, they are building organizations at home. At the time it may seem as if the concerns which get the most protection or assistance from Washington are the winners, but their advantage is only temporary. Instead of trying to pick the companies which get the most assistance from the Government, investors should look for the companies which can get along with the best."

"This factor marks a sharp distinction between the railroads today. Under the Eich-Cummins law the roads have the privilege of calling upon the government for assistance in their financing. Many investors have looked upon this as a favorable argument. You will notice, however, that the railroads which stand best on the quotation board have very few "government obligations" in their balance sheets. The only kind of a leg to put your money into is one that will stand on its own bottom. Perhaps the others will come out all right, but the railroads in which I am interested are now adopting efficient business methods instead of depending upon Government aid. In choosing railroad securities, my advice is to let someone else speculate as to what the Government will or won't do."

The same applies to industrial securities. At the moment every one is much exercised over the new tariff rates. Some industries have secured greater protection than others. In the long run, however, the business which receives the greatest tariff protection may not be the best investment. If its operating costs and overhead charges are increased on no safer basis than legislation, it is not a business in which to risk your money. Business concerns, like individuals, get their strength from fighting their own battles. Too much protection is far more dangerous than too little."

Remember that Congress is governed by the law of action and reaction. At present, legislation is running toward Government subsidies and support. The further this movement goes, however, the more drastic will be the subsequent reaction. The more Congress does for individual business interests today, the more some other Congress will take away from these interests later! Hence, when looking for an industry in which to invest your money, pick the one which will have least to fear.

### JUST KIDS—Cigarette Money

By Ad Carter



INTERNATIONAL CARTOON CO.

### Local News

from the caprice of politics. Legislation may give a temporary boost to securities, but the long swing upward must be based upon something more substantial.

"Any concern which is prospering mainly by the grace of Congress is at unsafe risks. The wisest concerns today are devoting their energy to building up their own organizations!"

The Business Index this week has dropped off a point. It now stands at about 5% below normal.

**FORDNEY'S NAME**

LINKED IN YARN

(Continued from page one) come of the senatorial elections Tuesday. In many states there has been an out-and-out campaign on what has been termed "Newberryism." This has been the campaign cry throughout Michigan against Charles E. Townsend, senior senator, who is seeking re-election. All of the Democratic federal and state candidates have harped on "Newberryism" from one end of the state to the other.

The Republican candidates against Senator Townsend in the primary assailed him on the issue, asserting that he should have voted to unsheathe his scabbard. But the vote was split four ways and Townsend was the party nominee.

The primary showed that there is a strong socialist element and that it flicked to the support of Herbert V. Baker. He ran second in the race when many believed that Patrick H. Kelley looked to be the runner-up. The other issues of the campaign that Senator Townsend supported, such as the deep waterway project, overshadowed all others and the argument of his influence in the upper house of congress because of the seniority rule was effectively used.

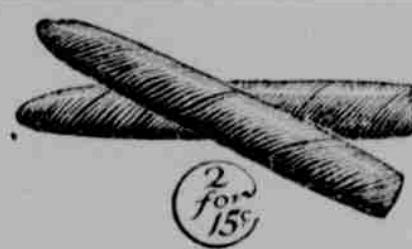
"Congressman Fordney's term expires next March. His position as it pertains to the principles of the Republican party is well known. During his long service in congress he always has taken a position; he has been either for or against every proposition, and never has straddled the fence. A high protective tariff has been his hobby since his first election in 1898. With Fordney in the Senate to complete Newberry's unexpired term, there certainly would be no changes from his attitude of the past."

"Should Mr. Fordney be named—although his desire to return to private life prompted his retirement from the lower house it is generally believed that, for the sake of the party, he would consent to serve two years and retire in favor of the candidate elected in 1924."

"That, in turn, brings up the question of who that may be. Nothing official ever has been said, but in Republican circles it has been intimated that Governor Gracehock would like to complete his public career in the senate."

**MANY TO ENTER CONTEST**

Between 135 and 150 high schools are expected to join the High School Debating League, according to Carl G. Brandt, of Ann Arbor, state manager of the league. The subject for the year is "Resolved that the United States and Canada construct jointly the Great Lakes to the Atlantic water way through the St. Lawrence River." A silver loving cup will be awarded to the team winning the state title meet to be held in Ann Arbor.



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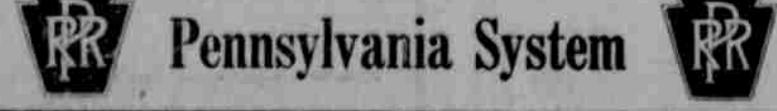
EVERY MONDAY, WEDNESDAY AND SATURDAY

Going (BEGINNING NOVEMBER 13) Returning  
6:00 P.M. Lv. Grand Rapids At 11:55 A.M.  
7:25 P.M. Lv. Kalispell At 10:20 A.M.  
11:25 P.M. Lv. Fort Wayne At 8:15 A.M.  
3:35 A.M. Lv. Richmond At 7:15 A.M.  
7:05 A.M. Lv. Cincinnati At 9:15 P.M.  
8:35 P.M. At. 4. Atlanta Lv. 7:25 A.M.  
9:15 A.M. At. Jacksonville Lv. 8:20 P.M.

Requests for reservations are invited and may be addressed to any ticket agent of the Pennsylvania System, or to M. F. Quaintance, Division Passenger Agent, Grand Rapids, Mich.



Pennsylvania System



Mr. and Mrs. Harr-Tubbs and their daughter, Mavis, and son, James, of Mt. Pleasant were callers here Friday evening.

Mr. and Mrs. Will Lanshaw and Mrs. Blanck of Forest Hill visited Sunday at the home of Mr. and Mrs. O. Turrill.

Miss Rue Day and Miss Crouse of Detroit spent the week end at the home of the former's parents, Dr. and Mrs. J. N. Day.

Mr. and Mrs. Burt Pulpfry of Toledo stopped in this city Tuesday evening, while enroute to attend the funeral of a relative.

The Ladies of East Superior Christian Church will hold a chicken supper in the church Friday evening, November 17.

Mrs. Ray Madden and little daughter, Jeane, of Alma and Mrs. Ernest Madden of St. Louis visited Thursday at the home of Mr. and Mrs. M. Slingsluff.

Don't forget the White Shrine Bazaar to be held December 8th and 9th at the Masonic Temple, you will find lots of useful articles for Christmas—advertisement.

The Pythian Sister Club will meet with Mrs. A. B. Scattergood, 228 Woodworth Ave., Tuesday evening, Nov. 14. Bring your thimbles and come at 7:30 o'clock.

The Asbury Circle of the M. E. Church will have a baked goods sale at Hanley's Electric Shop, Saturday afternoon, Nov. 11.—advertisement.

The Fortnightly Society of the Presbyterian Church will meet with Mrs. George B. Randel, Grant Avenue, on Tuesday afternoon, November 14 at 3:00 o'clock.

Bird J. Vincent, of Saginaw, Republican nominee for Congress from the Eighth Congressional district, visited for a short time Friday afternoon with H. M. Dunham of this city.

Miss Fredericka B. Gillette, head of the Circulation Department of the University of Michigan Library is expected to be in Alma November 13.

She will speak in chapel and she will also address the Library Class at 2 p.m.

Mr. Frank Plank and Miss Edna Wilson both of Arcadia Township were united in marriage at the residence of Rev. and Mrs. H. H. Anderson last Monday morning. The young couple will make their home in Arcadia where Mr. Plank is engaged in farming.

On Wednesday of last week a purchase was made by Alma College whereby six new high grade pianos

were given to the school.

Mr. and Mrs. Bob Bartlett of Saginaw visited for a few days at the home of Mr. and Mrs. Lloyd Nelson.

Miss Cora Fleming and Mr. and Mrs. Woodrow and Miss Belle Abbott were Saginaw callers Thursday.

Miss Agatha Romine of St. Louis spent the week end, the guest of her parents, Mr. and Mrs. S. Romine.

Miss Sarah Lippert attended the State Sunday School Convention held at Lansing, Thursday and Friday.

Dr. E. G. Shuyter, osteopathic physician, State Savings Bank Building, Alma, both phones.—advertisement.

Mrs. Carl Williams and daughter, Frances Caryln, of Battle Creek visited with her mother, Mrs. Alice

Mr. and Mrs. Fred Siner motored to Detroit to visit friends and relatives.

The Strand—

## This is our Number

Our telephone number is "20." That number puts you in touch with a wide variety of grocery values every day, values that make your dollar stretch farther and which cut the cost of living.

Here are some of our every day bargains:

Sunbrite Cleanser 5c Neda Corn per can 10c

Chef Mince Meat 15c Grape Fruit (good quality) each 10c

Sun Maid Seedless Raisins, (new crop) 15 oz. pkg. 18c

Northern Tissue Toilet Paper (extra quality) per roll 10c

Chef Brand Plums, No. 3 per can 25c

We have just received a fresh stock of salted almonds, pecans, imported peanuts, also Buddha walnuts in the shell, and currants, candied cherries, pineapple, citron, orange and lemon peels.

Eichenberg & Co.

Alma's Largest Grocery

## Special Sale of White Enamel Ware

STILL ON

Plenty of Free Pieces left

EARL C. CLAPP

The Winchester Cash Hardware

Wednesday, Thursday and Friday

November 15, 16 and 17

Prices: Children 10c; Adults 35c, including Tax

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